# BEARFACTS 1994 – 2004 Wayne, Missouri [29223]

Wayne is one of 115 counties in Missouri. It is not part of a Metropolitan Area. Its 2004 population of 12,918 ranked 79th in the state.

### PER CAPITA PERSONAL INCOME

In 2004 Wayne had a per capita personal income (PCPI) of \$20,104. This PCPI ranked 104th in the state and was 66 percent of the state average, \$30,272, and 61 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 7.9 percent from 2003. The 2003-2004 state change was 4.0 percent and the national change was 5.1 percent. In 1994 the PCPI of Wayne was \$11,949 and ranked 113th in the state. The 1994-2004 average annual growth rate of PCPI was 5.3 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.1 percent.

#### TOTAL PERSONAL INCOME

In 2004 Wayne had a total personal income (TPI) of \$259,709\*. This TPI ranked 79th in the state and accounted for 0.1 percent of the state total. In 1994 the TPI of Wayne was \$150,919\* and ranked 86th in the state. The 2004 TPI reflected an increase of 6.7 percent from 2003. The 2003-2004 state change was 4.7 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 5.6 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Wayne. In 2004 net earnings accounted for 45.7 percent of TPI (compared with 45.8 in 1994); dividends, interest, and rent were 11.1 percent (compared with 14.8 in 1994); and personal current transfer receipts were 43.2 percent (compared with 39.5 in 1994). From 2003 to 2004 net earnings increased 5.0 percent; dividends, interest, and rent increased 9.9 percent; and personal current transfer receipts increased 7.7 percent. From 1994 to 2004 net earnings increased on average 5.6 percent each year; dividends, interest, and rent increased on average 2.7 percent; and personal current transfer receipts increased on average 6.5 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Wayne increased from \$75,606\* in 2003 to \$78,753\* in 2004, an increase of 4.2 percent. The 2003-2004 state change was 5.2 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$54,258\* to the 2004 estimate was 3.8 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

USDOC, Bureau of Economic Analysis, April 24, 2008